

Summary of Cash Subvention to The Karatedo Federation of Hong Kong, China Limited under the Sports Subvention Scheme of the Leisure and Cultural Services Department for the Financial Year Ended 31 March 2016

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	975,977.00	
(ii) Subvention for Office Expenses	101,625.00	
(iii) Subvention for Programme Expenses	578,681.00	
\$632,529 - Notional venue \$53,848		
	1,656,283.00	(a)
Add: Additional subvention from LCSD		
\$(1,760 + 4,048 + 4,416 + 756 + 541 + 65,000)	76,521.00	(b)
Less: Subvention netted off for 2015-16 ²	-	(c)
Total cash subvention from LCSD for the year	1,732,804.00	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2015-16	1,797,243.93	(e)
Surplus/(Deficiency) of subvention over expenditure	(64,439.93)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	301,620.18	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	49.17	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	26,043.52	
(v) Other Resources	-	
	327,712.87	(g)
Total Surplus/(Deficiency) of income over expenditure	263,272.94	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2015-16 which is subsequently netted off by the LCSD within the same financial year 2015-16 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2015-16 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.

